



## ASCA GM Report

July 04, 2019

**Checking Account balance** as of July 02, 2019 - \$383,573.34

**Levy Reports** and payments are starting to come in now. Once all of the reports are entered into the spreadsheet Jodi can process levy payment request; as of today there have been 7 member requests.

**Rent** payment from the CCTC for their Jan-June rent of \$4866.72 has been received.

**Annual Society Return** has come due so I will be filing that.

**SR&ED Tax Credit Audit Update** – on June 20<sup>th</sup> Brad, Carrie, Len, and Jodi met with 2 CRA employees at MHC regarding our 2018 claim. After some time it becomes clear that we did not fill out the correct paperwork; Carrie was misdirected by the CRA employee she was given support from in Edmonton and we should have filed “proxy” forms. There were discussions between Carrie and the Financial Investigator and they come to the same conclusion that there needs to be more information passed between the 2 because not everything is clear and even the CRA employee doesn’t understand the breakdown used for a non-profit organization.

They interviewed Len regarding his project’s purpose and it was approved to be passed on the technical portion; moving to the financial stage. However, that information was also incorrectly filed because it should have been listed as a contract and not materials.

We were then told I was supposed to have the financial breakdown for all of the projects not just the 2 that I was under the impression we were discussing. I have since broken down and compiled all of that information into spread sheets and will be mailing off today or tomorrow. When we initially filed I had gone through Brad’s reports and pulled out expenses specific to each project, but at that time had not itemized it all which is what they now want.

Brad was interviewed regarding the Drone Project and it was rejected in first stage of the technical portion because while it is adding to improved crop production it is not adding to research as such defined by the government.

Where it stands now; Carrie is to be in contact with the financial worker to discuss the filing and fix the report. Jodi is providing a detailed breakdown of the expenses and we wait to see what their report comes back at. I really feel that had Carrie been given proper support from the start (like being told there are online supports for first time filing) and better communication from the start regarding the Commission and that we are non-profit things may have been a lot less frustrating and a lot clearer when they showed up at the meeting.